

Attachment 1.2

Explanation of significant variances in the accounting statements –
AGAR Section 2

Parish Council name: Bearpark Parish Council

Please explain any variances of more than 15% between the totals for individual boxes in Section 2. We do not require explanations for variances of less than £200; however, in some cases there may be 'compensating' variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below, or complete a separate schedule if more space is required.

Section 2	2021/22 £	2022/23 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	23,408	23,524	+116	Parish Council agreed 0% council tax. £116 increase in cash terms as a result of a higher council tax base.
Box 3 <i>Other income</i>	2,046	2,202	+156	N/A
Box 4 <i>Staff costs</i>	7,600	7,888	+288	Staff costs increased as a result of pay award
Box 5 <i>Loan interest/ capital</i>	0	0	0	N/A
Box 6 <i>Other payments</i>	7,290	21,985	+14,695	£3768 – Additional donations in 2022/23 compared to previous year £5000 – Play Area additional equipment funding £3005 – Events (no events held in 21/22) £543 – Installation of a Defibrillator

				<p>£1165 - Tree works (Total £2995)</p> <p>£1300 – Audit fee £50, Office expenses £1004 (new chair, toner cartridges, paper) Room Hire £160</p>
<p>Box 7</p> <p><i>Balances carried forward</i></p>	38,380	34,233	-4147	<p>Balances carried forward decreased due use of earmarked reserve for play area. Earmarked reserved as follows</p> <p>4,666 for elections (reviewed and c/fwd)</p> <p>2,334 towards interpretation scheme (c/fwd)</p> <p>3,000 village assets</p>
<p>Box 9</p> <p><i>Fixed assets & long term assets</i></p>	6,343	6,343		<p>Explain <u>all</u> movements in this category and not just those above 15%</p> <p>N/A</p>
<p>Box 10</p> <p><i>Total borrowing</i></p>	0	0	0	N/A